



Schedule of Contributions

Lloyd's Superannuation Fund

Introduction

This Schedule of Contributions has been prepared by LSF Pensions Management Limited ("the Trustee") in its capacity as trustee of the Lloyd's Superannuation Fund ("the Fund") and supersedes completely all previous such Schedules of Contributions.

This Schedule specifies, for the period from the date of certification of this schedule until a period of 5 years has elapsed, the rates and due dates of employer and employee contributions to the Fund. It is subject to review from time to time as required by legislation and by the Fund's Rules and following actuarial investigations.

Employer contributions

In respect of benefit accrual

As the Fund is closed to future benefit accrual, no further contributions are due from MS Amlin Corporate Services Limited, nor any other Associated Employer, to provide for benefit accrual.

In respect of expenses and levies

MS Amlin Corporate Services Limited, or an Associated Employer nominated by MS Amlin Corporate Services Limited and agreed with the Trustee, shall pay directly:

- Any expenses of the Fund, including investment management charges and Pension Protection Fund levies, invoiced to MS Amlin Corporate Services Limited in respect of expenses incurred by the Trustee (excluding those which have been deducted from the Fund's invested assets at source):
 - (i) that are within the scope of the Expense Sharing Framework agreed between the Trustee and MS Amlin Corporate Services Limited on 10 May 2023, as amended by agreement of the Trustee and MS Amlin Corporate Services Limited from time to time; and
 - (ii) that are properly submitted by the Trustee to MS Amlin Corporate Services Limited under the terms of that Framework,

Payment of which is to be made within the timescales specified for payment in that Framework current at the date that the invoice is submitted to MS Amlin Corporate Services Limited.

Notwithstanding the above, the Trustee and the Company may jointly agree to certain one-off costs to be paid from the Fund, such agreement to be made in writing.

Payments into Escrow II

No further payments will be paid into escrow II including those with due dates after the date of this Schedule of Contributions referenced in previous such Schedules of Contributions.

Employee contributions

As the Fund closed to future accrual from 30 November 2020, there are no contributions still due from members.

Additional Voluntary Contributions

No members will be permitted to pay additional voluntary contributions.

Miscellaneous payments

Augmentation costs

Contributions may need to be paid in addition to those set out in this Schedule if benefit improvements or augmentations are made, particularly if there is no allowance made for such benefit augmentations in the funding plan set out in the Statement of Funding Principles. The amounts of such contributions should be determined in accordance with the Rules of the Fund and remitted to the Trustee within 1 month of the date the augmentation is agreed by the Trustee and MS Amlin Corporate Services Ltd or to reflect any other such terms as may be agreed between the Trustee and MS Amlin Corporate Services Ltd.

Other contributions

Further contributions must be paid in accordance with the Fund Rules and legislation, as required from time to time (for example if a scheme is terminated or an employer ceases to participate in the Fund).

All contributions are subject to review at subsequent actuarial investigations for the Fund.

Nothing in this schedule shall preclude the payment of higher contributions than set out above or the payment of contributions sooner than set out above. Such contributions can be treated as being covered by this Schedule.

A deed of participation has been entered into by the Trustee, MS Amlin Corporate Services Limited and MS Amlin Corporate Member Limited, and a guarantee has been provided by MS Amlin Corporate Member Limited in favour of the Trustee under which MS Amlin Corporate Member Limited guarantees the obligations of MS Amlin Corporate Services Limited to pay employer contributions and deficit recovery contributions (if any) under the schedule of contributions agreed in relation to the Fund from time to time. Those agreements may lead to obligations to make payments to the Fund other than as set out in this schedule.

Agreement of Employers and Trustee

The Trustee confirms it has received advice from the Scheme Actuary concerning the contents of this schedule and that it agreed the contents of this statement.

The Employers confirm their agreement to the contents of this schedule.

For and on behalf of the Trustee:

**LSF Pensions Management Ltd,
Trustee of the Lloyd's Superannuation Fund**

DocuSigned by: ~

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Yvonne Slater

**LSF Pensions Management Ltd,
Trustee of the Lloyd's Superannuation Fund**

Signed by:

621BB8DD66E6427...

Stephanie Mocatta

For and on behalf of the Employers:

**MS Amlin Corporate Services Ltd as Principal
Employer**

Signed by:

AD3843BB0D08495...

Noelia De Carvalho

**MS Amlin Corporate Services Ltd as Principal
Employer**

Signed by:

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Alberto Verga

Lloyd's Superannuation Fund

Certification of the Schedule of Contributions

Status

This Schedule of Contributions has been prepared by the Trustee of the Lloyd's Superannuation Fund (the Fund), after obtaining the advice of the Scheme Actuary appointed by the Trustee.

Adequacy of rates of contributions

I certify that, in my opinion, the rates of contributions shown in this Schedule of Contributions are such that the Statutory Funding Objective could have been expected, on 31 March 2025, to be met for the period for which the Schedule is expected to be in force.

I also certify that any rates of contributions forming part of this Schedule which the Fund requires me to determine are not lower than I would have provided for had I had responsibility for preparing or revising the Schedule, the Statement of Funding Principles and any Recovery Plan.

Adherence to Statement of Funding Principles

I hereby certify that, in my opinion, this Schedule of Contributions is consistent with the Statement of Funding Principles dated 10 December 2025.

The certification of the adequacy of the rates of contributions for the purpose of securing that the Statutory Funding Objective can be expected to be met is not a certification of their adequacy for the purpose of securing the Fund's liabilities by the purchase of annuities, if the Fund were to be wound up.

Signature:

Date:

11 December 2025

Name:

Ali Tayyebi

Qualification: Fellow of the Institute and Faculty of Actuaries

Address:

3 Devon Way
Longbridge
Birmingham
B31 2TS

Employer:

Barnett Waddingham LLP